**PRESIDENT’S REPORT**

Isabelo P. Africa

*June 30, 2018*

 The Foundation is now 40! We have grown our assets from P32,412.00 in 1978, to P23.9M in 2003, (our 25th Founding Anniversary), and to P54.063M today. Then and now, we have been able to provide support and assistance to the school, teachers and students.

 To all our stakeholders, THANK YOU! The Foundation would not have been grown without you.

 Of our P54.063M assets, the total endowment funds are P35.468M, the general fund is P5.939M and the grants we received are P8,784M for the Godparent Program and other projects.

***CONCERNS***

 We remember 3 of our fellow alumni, +John, ’11; +Lyon, ’13 and +Edil, ’15, in prayer.

 I take recognition of the schools’ efforts to attend to the psychological and psycho-social problems of the students. We know they have been providing opportunities for the Guidance Counselors and teachers to know more about and equip them with skills on how to spot and deal with students who have psychological problems.

 More needs to be done. Perhaps a cooperative, concerted effort among the school’s stakeholders to help foster the psychological and mental well-being of our students and of our fellow alumni could be undertaken.

 The Foundation will be a partner of the school in this endeavor. We are committed.

***APPEAL***

 While our assets have grown, the interest on the income of our investments is not enough to fully fund the requirements of the school. For the Faculty Merit Awards alone, we incurred a deficit of P254.63K which was drawn from the General Fund. And we expect the cost of the awards to increase even more as more teachers hired because of K-12 become regular and eligible for the awards.

 Further, the PSHS aims to prepare globally competitive Filipino scientists equipped with 21st century skills guided by its core values of truth, excellence, and service to the nation. The Foundation will support the PSHS to achieve this goal.

 More, the school is currently building the new Administrative Building and the new ASTB. We have been asked to help finish and equip, particularly the laboratories and the observatory, to make sure the facilities are current and up to global standards.

 Every year the Board plans for ways and means to solicit more donations. This year, with the help of Bobby L. Castro, ’71-B, now a member of the Ways and Means Committee, we are launching The PSHS Foundation Gift-Giving Project. The goal is to raise P60M by 2019!

The PSHS Foundation Gift Giving Project aims to engage the alumni and alumni batches into giving to the school because “Lab Ko Pisay!”. The Project, through the Cleofe M. Bacuñgan Fellow Program, will recognize contributors to the TPF Gift-Giving Project.

 We need you to support this Project. It is OUR Project. Please, do encourage your batch mates or co-parents or friends to give.

***GODPARENT PROGRAM***

Our godchildren, from Grade 7 to 12 now number 104, and in college, 9. Our 71 Godparents are composed of 63 parents, alumni and “do-gooders”, 3 alumni batches and 5 corporations/foundations. The Godchildren Care Fund now stands at P1,997,000.00.

 Thank you Godparents and donors of the Godchildren Care Fund.

 In 2007, we instituted the Godchildren Merit Award. This year we are very proud of our Godchildren – there are 15 more who received the Merit Award, from 38 in SY 2016-2017 to 53 this school year. That means half of our 104 Godchildren are in the DL!

 More, 100% or all 17 of the Grade 12 Godchildren passed the UP-CAT.

 Our godchild, Patricia Angela Sibal won the Global 30 International Programs Scholarship (Tuition of JPY 535,800 and stipend of JPY 500,000) at Nagoya University!

 Godchild Grace Cabale topped the PMA entrance examinations – she however has chosen to go to UP instead.

 Remember our godchildren Maded Battara, III, and Justine Marcus Opulencia? Who with Philippe Gene Bungabong presented their research project: “Development of an Integrated On-Line System for the Regulation of Household Electricity Consumption” at the Spellman CleanTech Competition at Stonybrook University, New York, USA last July 14, 2017? They won 2nd place: 10 finalists, 8 American teams, 1 Singaporean team and our team. – They won for themselves $7,000.00!!!

 Congratulations, Godchildren!

 Thanks to our donors and benefactors, we have been able to provide medical assistance to our godchildren in need. We sincerely hope godchild C keeps his eye-sight – he has been diagnosed with retinal detachment of both eyes. With alumni Dr. Cynthia Versoza, ’85, we have been funding his laser treatment/surgery. Thank you Dr. Versoza!

 Thank you too, Ms. Bernie Galla, our psychotherapist since 2011, for all the care extended to our godchildren!

 Our long-time Godparent and benefactor, Concept Clothing, Inc, through Benito and Huya Lim, chose to celebrate the 40th anniversary of their Sahara clothing brand with our godchildren. More, they renovated the AVR of the ASTB (which they donated in 1998), and donated P400K to the Godchildren Care Fund. Thank you for being a true partner in our endeavors.

***FACULTY MERIT AWARDS***

 Concerned parents incorporated the PSHS Foundation in 1978 primarily to help ensure that the PSHS is able to hire and keep the best teachers for their children. They instituted the Teaching Chairs toward this end.

 We continue to give the Faculty Merit Awards funded by the Teaching Chairs. For SY 2017-2018, there are a total of 72 teacher-beneficiaries who received a total of P873,000.00. Congratulations to the 31 Outstanding Teachers!

 Again, thank you teachers for your generous gift of 10% of your Award to the Teaching Chairs (an aggregate total of P87,300.00).

***NG***

 The awarding ceremony of the 4th Dr. Cleofe M. Bacuñgan Natatanging Guro Awards was held at the Unilab Bayanihan Center, last October 30, 2017.

 Congratulations to Natatanging Guros Carlito Cerbo Jr. of the Western Visayas Campus, as the NG for Humanities and Jayson P. Bingcang of the Main Campus, as the NG for Mathematics and Computer Science.

***DONATIONS***

Let me express our gratitude and appreciation to Maria Noeli Losa-Welch, ’74, who gave a P2M donation for the programs and projects of the Foundation. The grant allows us to fund special acitivities we would have been hard-pressed to fund! Thank you Noeli!

***INVITATION***

 We will celebrate the 40th Founding Anniversary on August 25, 2018, at 7:00pm at the Grand Ballroom of the Seda Vertis North. The event has three parts – the first a celebration of 40 years of the Foundation and recognition of its Incorporators, the second the launch of the TPF Gift Giving Project and recognition of its early donors and the third a dance/concert for the benefit of the Godchildren Care Fund, the Teaching Chairs and the other projects of the Foundation.

 We hope you can attend. Tickets are at P1,000.00 each. It will be a night of fun and GIVING!

 Thank you.