

PHILIPPINE SCIENCE HIGH SCHOOL FOUNDATION, INC.
(A Nonstock, Nonprofit Organization)

STATEMENTS OF FINANCIAL POSITION

		<i>As at April 30</i>	
	Note	2023	2022
ASSETS			
Current Assets			
Cash	2, 4	3,972,442	2,610,084
Investments	2, 5	85,331,816	82,213,385
Other current assets	2, 6	3,525,427	2,466,191
Total Current Assets		92,829,685	87,289,660
Non- Current Assets			
Property and equipment- net	2, 7	862,395	889,154
TOTAL ASSETS		93,692,080	88,178,814
LIABILITIES AND FUND BALANCE			
Current Liabilities			
Trade and other payables	2, 8	4,390,595	4,244,420
Fund Balance	9	89,301,485	83,934,394
TOTAL LIABILITIES AND FUND BALANCE		93,692,080	88,178,814

See Accompanying Notes to Financial Statements

PHILIPPINE SCIENCE HIGH SCHOOL FOUNDATION, INC.

(A Nonstock, Nonprofit Organization)

STATEMENTS OF ACTIVITIES

Fiscal Year-Ended April 30

	Note	2023	2022
REVENUES			
Trust fund income	2,10	2,656,896	2,524,721
Donations	2,10	9,746,446	17,889,228
Membership fees	2,10	534,504	743,005
Total Revenues		12,937,846	21,156,954
EXPENSES			
Scientific and technological and services	11	6,613,191	7,183,889
General and administrative expense	12	957,564	1,645,760
Total Expenses		7,570,755	8,829,649
EXCESS OF REVENUES OVER EXPENSES		5,367,091	12,327,305

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PHILIPPINE SCIENCE HIGH SCHOOL FOUNDATION, INC.**(A Nonstock, Nonprofit Organization)****STATEMENTS OF CASH FLOWS**

		<i>Fiscal Year-Ended April 30</i>	
	Note	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of revenues over expenses (deficit)		5,367,091	12,327,305
Adjustment to reconcile excess of revenues over expenses			
Net realized gain/loss on foreign exchange			
Depreciation	2, 7	32,059	32,056
Changes in Assets and Liabilities			
(Increase) Decrease in Assets			
Other current assets	2, 6	(1,059,236)	(1,034,368)
Accounts payable	2, 8	146,175	(256,435)
Net cash provided by operating activities		4,486,089	11,068,558
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase (decrease) in Investment	2, 5	(3,118,431)	(17,955,197)
Prior Years Adjustment		-	907,380
Net cash provided by investing activities		(3,118,431)	(17,047,817)
CASH FLOWS FROM FINANCING ACTIVITIES			
Purchase of Property and Equipment		(5,300)	(104,178)
INCREASE (DECREASE) IN CASH		1,362,358	(6,083,437)
CASH, BEGINNING BALANCE		2,610,084	8,693,521
CASH, ENDING BALANCE	4	3,972,442	2,610,084

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PHILIPPINE SCIENCE HIGH SCHOOL FOUNDATION, INC.

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STATEMENTS OF CHANGES IN FUND BALANCE

		<i>Fiscal Year-Ended April 30</i>	
	Note	2023	2022
FUND BALANCE, BEGINNING	9	83,934,394	70,699,709
ADD (DEDUCT) :			
Prior Years Adjustment		-	907,380
Excess of revenues over expenses		5,367,091	12,327,305
FUND BALANCE, ENDING		89,301,485	83,934,394

See Accompanying Notes to Financial Statements